

**STRACO CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200203482R)

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**MINUTES OF THE EXTRAORDINARY GENERAL MEETING**

Minutes of the Extraordinary General Meeting of the Company held by way of electronic means on Tuesday, 27 April 2021 at 3.30 p.m.

**PRESENT**

**Directors**

Mr. Wu Hsioh Kwang (Executive Chairman)

Mr. Li Weiqiang (Non-Executive Director)

Mdm. Chua Soh Har (Non-Executive Director)

Mr. Tay Siew Choon (Lead Independent Director)

Mr. Lim Song Joo (Independent Director)

Mr. Hee Theng Fong (Independent Director)

Mr. Teo Ser Luck (Independent Director)

Ms. Wu Xiuyi (Alternate Director to Mr. Wu Hsioh Kwang)

Ms. Wu Xiuzhuan (Alternate Director to Mdm. Chua Soh Har)

**In attendance**

As set out in the attendance records maintained by the Company

**Members**

As set out in the attendance records maintained by the Company

**QUORUM**

There being a quorum present, the Chairman declared the meeting open.

**NOTICE**

The Notice convening the meeting, having been in the hands of members for the requisite period was, with the concurrence of the meeting, taken as read.

**VOTING TO BE BY WAY OF A POLL**

The Chairman advised all members present that pursuant to the requirements of the Listing Rules of the Singapore Exchange Trading Securities Limited, all resolutions for this meeting would be put to the vote, by way of a poll.

The Chairman further advised that with this in view, Messrs Entrust Advisory Pte. Ltd and Tricor Evatthouse Corporate Services had been appointed Scrutineers and Polling Agent respectively, for the conduct of the poll.

The Chairman informed that in his capacity as Chairman of this EGM, he has been appointed by some shareholders as proxy and will be voting in accordance with their instructions.

The Chairman further advised that the Company had not received any questions on the matters as set out in the Notice of the Extraordinary General Meeting.

The Chairman then proceeded to propose all the resolutions as set out in the agenda to the notice of the meeting.

**SPECIAL RESOLUTION  
PROPOSED ALTERATION OF OBJECT CLAUSES**

The Chairman addressed the first item on the Agenda which was to approve the proposed alteration of the Company's object clauses so that the Company has full authority to carry on or undertake any business or activity.

The following motion had been duly proposed.

**RESOLVED THAT the existing objects clauses contained in the Existing Constitution are proposed to be deleted in its entirety and substituted therefor the following clause:**

**“5. DIRECTORS MAY UNDERTAKE ANY BUSINESS OR ACTIVITY. Subject to this Constitution and the Statutes, the Company has:**

**(1) full capacity to carry on or undertake any business or activity, do any act or enter into any transaction; and**

**(2) for these purposes, full rights, powers and privileges.”,**

**which shall be incorporated within the New Constitution of the Company as incorporated from the existing provisions of the Existing Constitution, to be adopted by Special Resolution 2.**

For Special Resolution 1, there were 520,582,780 shares voting in favour of the motion, representing 100% of the total votes cast, and no share voting against the motion.

The Chairman declared the resolution carried unanimously.

**PROPOSED ADOPTION OF A NEW CONSTITUTION FOR THE COMPANY**

The Chairman addressed the second item on the Agenda which was to approve the proposed adoption of a New Constitution for the Company. The details of the proposed changes are set out in the Circular to shareholders dated 5 April 2021.

The following motion had been duly proposed.

**RESOLVED THAT:**

**(a) the Regulations contained in the New Constitution of the Company as set out in Appendix B of the Circular to the Shareholders dated 5 April 2021 be and are hereby approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution; and**

**(b) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this special resolution.**

For Special Resolution 2, there are 520,582,780 shares voting in favour of the motion, representing 100% of the total votes cast, and no share voting against the motion.

The Chairman declared the resolution carried.

There being no other business, the meeting ended at 3.40 p.m. with a vote of thanks to the Chair.

**CONFIRMED AS A TRUE RECORD OF THE PROCEEDINGS**

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**WU HSIOH KWANG**  
**CHAIRMAN OF THE MEETING**