



星雅集团
STRACO

MEDIA RELEASE

Straco Corporation and its Executive Chairman, Mr Wu Hsioh Kwang conferred Top 10 ASEAN Enterprises Entering China Award and Outstanding ASEAN Entrepreneurs Award by China-ASEAN Business Council respectively

Singapore, 08 January 2014 – Straco Corporation Limited (Straco) has been conferred the Top 10 ASEAN Enterprises Entering China Award by the China-ASEAN Business Council (CABC) in an awards ceremony held yesterday in Beijing, China. Receiving the award on behalf of Straco was Mr Amos Ng, Chief Financial Officer of Straco.

The panel of judges for the Award comprised the ASEAN Secretariat, the 10 ASEAN member countries' embassies in China, Chinese embassies in the 10 ASEAN countries, as well as other Chinese authorities in consultation with the China Council for the Promotion of International Trade. Corporations are judged based on the company's scale of investment in China, business performance as well as economic and social contributions to China.

Mr Wu Hsioh Kwang, Executive Chairman of Straco, was also named Outstanding ASEAN Entrepreneurs Entering China at the same awards ceremony.

Mr Wu said: "Straco is honoured to be conferred the Top 10 ASEAN Enterprise Entering China Award. As a relatively young Group, we are glad to have made a noticeable impact in the tourism and cultural industry. This award is the result of the collective efforts of our staff, past and present, as well as the support from our customers. I am also humbled by CABC's award of the Outstanding ASEAN Entrepreneurs Entering China. In my 30 years of running businesses in China, I have had the privilege of witnessing the country's remarkable transformation since opening up in 1978, and am equally thankful for all the friendships and opportunities that have allowed me to make a meaningful contribution to China's tourism industry."

About China-ASEAN Business Council

China-ASEAN Business Council (CABC) is one of the five main dialogue cooperation mechanisms between China and ASEAN. Former Chinese Premier Zhu Rongji attended the CABC's inaugural meeting in 2001.

CABC consists of the China Council for the Promotion of International Trade (CCPIT), the ASEAN Chamber of Commerce and Industry (ACCI), national business leaders, well-known enterprises and experts members of ASEAN.

About Straco Corporation Limited

Straco is Singapore's only main board listed company with its core business on developing tourism related projects in China. As one of the first foreign companies to enter China after the country's opening up, Straco has established itself as an important player in China's tourism industry with the development of iconic attractions that combines entertainment and education, and effective management of its operations. Located in Shanghai's Lujiazui Financial district, Shanghai Ocean Aquarium (SOA) remains a model of success for Sino-Singapore collaboration.

In 2008, SOA became the first company in China to host the 7th International Aquarium Congress. The once in four year international congress was attended by 700 delegates from over 45 countries. It was indeed a proud moment for China and SOA as the aquarium facilities and displays received overwhelming endorsements from International experts.

With a focus on the joint development of cultural tourism projects, Straco plays the role of bridging modern technology, traditional culture and education to create immersive new experiences for its visitors.