

STRACO CORPORATION LIMITED

Registration Number:200203482R

(Incorporated in the Republic of Singapore)**RESULTS OF EXTRAORDINARY GENERAL MEETING ON 29 APRIL 2024**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of Straco Corporation Limited are pleased to announce that at the Extraordinary General Meeting (“EGM”) held earlier today, all resolutions relating to the matters set out in the notice of EGM dated 8 April 2024 were duly passed by the shareholders of the Company by way of poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Straco Share Option Scheme 2024 (“the Option Scheme”)	197,842,100	197,340,900	99.7467	501,200	0.2533
Resolution 2 Authority to offer and grant options at a discount under the Option Scheme	197,842,100	197,249,500	99.7005	592,600	0.2995
Resolution 3 Participation of Mr. Wu Hsioh Kwang in the Option Scheme	197,842,100	194,625,200	98.3740	3,216,900	1.6260
Resolution 4 Participation of Mdm. Chua Soh Har in the Option Scheme	197,842,100	194,625,200	98.3740	3,216,900	1.6260
Resolution 5 Participation of Ms. Wu Xiuyi in the Option Scheme	197,842,100	197,252,500	99.7020	589,600	0.2980
Resolution 6 Participation of Mr. Wu Xiuzhuan in the Option Scheme	197,842,100	197,252,500	99.7020	589,600	0.2980
Resolution 7 Grant of 300,000 options to Mr. Wu Hsioh Kwang	197,842,100	194,628,200	98.3755	3,213,900	1.6245

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Resolution 8 Grant of 200,000 options to Mdm. Chua Soh Har	197,842,100	194,628,200	98.3755	3,213,900	1.6245
Resolution 9 Grant of 300,000 options to Ms. Wu Xiuyi	197,842,100	197,255,500	99.7035	586,600	0.2965
Resolution 10 Grant of 300,000 options to Mr. Wu Xiuzhuan	197,842,100	197,255,500	99.7035	586,600	0.2965

(b) Details of parties who are required to abstain from voting on any resolution(s)

Controlling Shareholders and their Associates who are entitled to participate in the Option Scheme abstained from voting at the EGM. Accordingly, Mr. Wu Hsioh Kwang, Mdm. Chua Soh Har and their Associates, Ms. Wu Xiuyi and Mr. Wu Xiuzhuan abstained from voting in respect of the Ordinary Resolutions 1 to 10 at the EGM.

Directors and employees of the Group, who are eligible to participate in the Option Scheme and are also Shareholders, also abstained from voting at the EGM.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte Ltd was the appointed scrutineer and Tricor Singapore Pte Ltd was appointed the Polling agent for the EGM.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

29 April 2024