

STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)**RESULTS OF ANNUAL GENERAL MEETING ON 27 APRIL 2021**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of Straco Corporation Limited are pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, all resolutions relating to the matters set out in the notice of AGM dated 12 April 2021 were duly passed by the shareholders of the Company by way of poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Financial Statements, Directors’ Statement and Auditor’ Report	520,848,880	520,848,880	100%	0	0%
Resolution 2 First and Final Dividend	520,848,880	520,848,880	100%	0	0%
Resolution 3 Directors’ fees	520,848,880	520,848,880	100%	0	0%
Resolution 4 Re-election of Mr Wu Hsioh Kwang	520,848,880	520,848,880	100%	0	0%
Resolution 5 Re-election of Mr Tay Siew Choon	520,848,880	519,430,480	99.73%	1,418,400	0.27%
Resolution 6 Re-election of Mr Lim Song Joo	520,848,880	520,718,880	99.98%	130,000	0.02%
Resolution 7 Appointment of Messrs PricewaterhouseCoopers LLP	520,848,880	520,848,880	100%	0	0%
Resolution 8 Re-election of Mr Tay Siew Choon as an Independent Director	520,848,880	519,430,480	99.73%	1,418,400	0.27%
Resolution 9 Re-election of Mr Tay Siew Choon as an Independent Director, excluding votes of directors, CEO and their associates	61,972,900	60,554,500	97.71%	1,418,400	2.29%
Resolution 10 Re-election of Mr Lim Song Joo as an Independent Director	520,848,880	520,718,880	99.98%	130,000	0.02%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 11 Re-election of Mr Lim Song Joo as an Independent Director, excluding votes of directors, CEO and their associates	61,972,900	61,842,900	99.79%	130,000	0.21%
Resolution 12 Authority to issue shares	520,848,880	520,718,880	99.98%	130,000	0.02%
Resolution 13 Renewal of Share Buyback Mandate	520,848,880	520,848,880	100%	0	0%

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of the parties and their shareholdings who have abstained from voting on Resolutions 9 and 11 are as below:-

Name	Number of shares	Resolution number <i>(please refer to item (a) for details of the resolution)</i>
Straco Holding Pte Ltd	314,885,440	9 and 11
China Poly Group Corporation	189,803,600	9 and 11
Straco (HK) Limited	143,990,540	9 and 11
Wu Hsioh Kwang	8,888,000	9 and 11
Li Weiqiang	330,000	9 and 11
Chua Soh Har	11,804,000	9 and 11
Tay Siew Choon	2,150,000	9 and 11
Lim Song Joo	1,224,000	9 and 11
Wu Xiuyi	35,205,000	9 and 11
Wu Xiuzhuan	27,656,000	9 and 11

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte Ltd and Tricor Evatthouse Corporate Services were the appointed scrutineer and polling agent for the AGM.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
27 April 2021