STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

REOPENING OF SINGAPORE FLYER OPERATIONS – An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcement made on 6 April 2020, Straco Leisure Pte Ltd, a subsidiary of the Company which operates the Giant Observation Wheel, more commonly referred to as the Singapore Flyer, has received approval from the authorities on the resumption of operation under the phased lifting of the Circuit Breaker Order.

With the approval, Singapore Flyer will re-open on Thursday, 23 July 2020 with shorter operating hours on Thursdays to Sundays and Public holidays, from 3.00 pm to 9.00 pm to visitors on pre-booking basis.

For the safety of our staff and visitors, safe management measures that are tailored to reduce the risks of Covid-19 transmission, such as one-way traffic flow, mandatory Safe-Entry checkin and out, safe distancing marker, regular cleaning and disinfection of premises, and temperature screening will be in place.

With the resumption of operation at Singapore Flyer, all attractions under the Company are now fully operational.

By Order of the Board

Lotus Isabella Lim Mei Hua Company Secretary

22 July 2020