

STRACO CORPORATION LIMITED
Registration Number: 200203482R
(Incorporated in the Republic of Singapore)

DEFERMENT OF ANNUAL AND EXTRAORDINARY GENERAL MEETING

The Board of Straco Corporation Limited (the “Company”) would like to refer to the Company’s annual report and circulars for the financial year ended 31 December 2019 (“**FY2019**”) together with the notices of the Annual and Extraordinary General Meetings (“AGM and EGM”), both dated 14 April 2020 (“**Notices**”).

The Board further refers to:-

1. The additional guidance on the conduct of general meetings during elevated safe distancing period (“**Additional Guidance**”) dated 13 April 2020 issued jointly by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore, and Singapore Exchange Regulation.

The Additional Guidance read together with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Order**”), the alternative arrangements apply to meetings convened during the Control Period (as defined in the Order) or during a period of 30 days after the end of the Control Period.

2. The extension of the Control Period from 4 May 2020 to 1 June 2020, announced by the Prime Minister of Singapore on the 21 April 2020.

As the COVID-19 situation continues to evolve, the Company will closely monitor the situation and will take such additional measures as may be required or recommended by government agencies or the Singapore Exchange Limited from time to time.

The Company regrets to advise that the AGM and EGM originally scheduled for 5 May 2020, will be deferred to a future date, to be determined.

With the deferment of the date of the AGM, the payment of the First and Final Dividend for the year ended 31 December 2019 will similarly be deferred. The Company will make further announcements to update its shareholders on its AGM and EGM arrangements, as well as announce the book closure, record and payment dates at that point in time.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

22 April 2020