STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

TEMPORARY CLOSURE OF SHANGHAI OCEAN AQUARIUM AS PRECAUTIONARY

MEASURE DUE TO COVID-19 SITUATION— An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcements made on 28 January 2020 and 17 March 2020, its subsidiary namely Shanghai Ocean Aquarium, will temporarily close from 30 March 2020, in response to the evolving situation of Coronavirus in the City. These precautionary measures are in conformance with the advice of the local authorities and for the health and safety of all employees and the general public.

The re-opening of the aquarium will be announced in due course, when situation improves.

The Group will continue to monitor the financial impact the crisis may have on its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

29 March 2020