STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

STRACO'S LIXING CABLE CAR REOPENING - An Update

Pursuant to the announcement made on 25 January 2020, the Board of Straco Corporation Limited (the "Company") would like to announce that Lintong Lixing Cable

Car has resumed normal operation today.

In accordance with relevant regulations, and to ensure a safe and healthy experience for all visitors, measures such as temperature screening procedures, social distancing and more frequent cleaning of cable car cabins will be put in place. In addition, the volume of visitors will also be controlled at the level within 50% of its daily capacity as

a precautionary measure.

As the Covid-19 is now a global pandemic with travel restrictions being imposed by many countries, the Group will continue to monitor the impact the crisis may have on

its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

20 March 2020