

STRACO CORPORATION LIMITED
Registration Number: 200203482R
(Incorporated in the Republic of Singapore)

REOPENING OF SINGAPORE FLYER FLIGHT OPERATIONS – An Update

The Board of Straco Corporation Limited (the “Company”) would like to announce that Straco Leisure Pte Ltd, a subsidiary of the Company which operates the Giant Observation Wheel, more commonly referred to as the Singapore Flyer, has received approval from the Building and Construction Authority for the resumption of flight operations on 19 March 2020. With this approval, the Singapore Flyer will be resuming operations on Friday, 20 March 2020.

The suspension of flight operations since 19 November 2019 was a precautionary measure undertaken by the Company, as a result of a technical issue affecting a small section of the outer layer of a spoke cable. There are 112 spoke cables in the design of the Giant Observation Wheel and each cable is an assembly of a wire rope core consisting of multiple helically twisted steel wires, with Z-shaped wires that interlock with another in the outer layers.

Inspection and test had been carried out, under the supervision of the appointed specialist professional engineer (SPE), to ensure the structural integrity of the Giant Observation Wheel.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

19 March 2020