TEMPERARY CLOSURE OF STRACO'S CHINA ATTRACTIONS AS PRECAUTIONARY MEASURE DUE TO CORONAVIRUS 2019nCoV ("CORONAVIRUS")

The Board of Straco Corporation Limited (the "Company") would like to announce that in response to the situation relating to measures to prevent the spread of Coronavirus in the People's Republic of China, the Company's subsidiaries had implemented a temporary closure of the three attractions, namely Shanghai Ocean Aquarium, Underwater World Xiamen and Lixing Cable Car since 25 January 2020. These measures are in conformance with the advice of the Chinese local authorities to help prevent the spread of the coronavirus and for the health and safety of all employees and visitors.

The Group will continue to monitor closely updates and advisories from the local authorities, which include close communication with such authorities to stay abreast of the latest developments. The re-opening of the above attractions will be announced in due course.

Meanwhile, the Group has instituted precautionary health and hygiene measures, including the stepped up cleaning and disinfection of facilities and necessary screening of its employees.

As the situation relating to the spread and containment of the virus remains uncertain and fluid, the Group will continues to monitor the financial impact the crisis may have on its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua Company Secretary

28 January 2020