



星雅集团  
STRACO

## PROPOSED ACQUISITION OF THE BUSINESS AND ASSETS OF SINGAPORE FLYER PTE. LTD. – COMPLETION

The Board of Directors (the “**Board**”) of Straco Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 August 2014 (the “**Announcement**”) in relation to the Acquisition. Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that the completion of the Acquisition has taken place on 27 November 2014.

In the Announcement, it was stated that the Acquisition will be funded through credit facilities to be taken by the Purchaser for the Acquisition as well as the internal resources of the Group and the internal resources of WTS Leisure Pte. Ltd. in proportion to their respective shareholding interests in the Purchaser. The Board wishes also to announce that the Company’s subsidiary, the Purchaser, had entered into a facility agreement with DBS Bank Ltd, dated 12 November 2014 in relation to a secured credit facility of up to S\$84,000,000.00, the proceeds of which were utilised for the partial satisfaction of the Purchase Consideration.

By Order of the Board

Wu Hsioh Kwang  
Executive Chairman  
28 November 2014  
Singapore