

**STRACO CORPORATION LIMITED**  
**COMPANY REGISTRATION NO.: 200203482R**

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**RESIGNATION OF CHIEF OPERATING OFFICER**

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The Board of Directors (the “Board”) of Straco Corporation Limited (the “Company”) wishes to announce that Mr Michael Chen Tse Jen had resigned from his managerial position as Chief Operating Officer of the Company with effect from 1 February 2010.

The Board would like to place on records its appreciation to Mr Michael Chen Tse Jen for his past contributions to the Company and extends its best wishes to him in his future endeavours.

The detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST) in relation to the above cessation will be released in a separate announcement to SGX-ST today.

By Order of the Board  
Lotus Isabella Lim Mei Hua  
Company Secretary  
Date: 1 February 2010