

STRACO CORPORATION LIMITED
Company Registration No.: 200203482R
(Incorporated in Singapore)

**THIRD QUARTER ENDED 30 SEPTEMBER 2009 UNAUDITED FINANCIAL STATEMENT AND
DIVIDEND ANNOUNCEMENT**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

INCOME STATEMENT

| | 3Q ended | | | 9 months ended | | |
|--------------------------------|--------------|--------------|------------|----------------|--------------|-----------|
| | 30/09/2009 | 30/09/2008 | Change | 30/09/2009 | 30/09/2008 | Change |
| | S\$'000 | S\$'000 | % | S\$'000 | S\$'000 | % |
| Sales | 12,524 | 11,916 | 5 | 28,042 | 25,679 | 9 |
| Other operating income | 734 | 675 | 9 | 1,680 | 1,446 | 16 |
| Operating expenses | (4,501) | (4,428) | 2 | (12,569) | (12,542) | 0 |
| Administrative expenses | (1,587) | (711) | 123 | (4,748) | (3,519) | 35 |
| Finance costs | - | (38) | n.m. | 5 | (742) | n.m. |
| Profit before tax | 7,170 | 7,414 | (3) | 12,410 | 10,322 | 20 |
| Income tax expense | (1,731) | (1,609) | 8 | (3,320) | (2,343) | 42 |
| Profit for the year | 5,439 | 5,805 | (6) | 9,090 | 7,979 | 14 |
| Profit attributable to: | | | | | | |
| Equity holders of the parent | 5,200 | 5,537 | (6) | 8,655 | 7,550 | 15 |
| Minority interests | 239 | 268 | (11) | 435 | 429 | 1 |
| Profit for the year | 5,439 | 5,805 | (6) | 9,090 | 7,979 | 14 |

STATEMENT OF COMPREHENSIVE INCOME

| | 3Q ended | | | 9 months ended | | |
|--|----------------|--------------|-------------|----------------|---------------|-------------|
| | 30/09/2009 | 30/09/2008 | Change | 30/09/2009 | 30/09/2008 | Change |
| | S\$'000 | S\$'000 | % | S\$'000 | S\$'000 | % |
| Profit for the year | 5,439 | 5,805 | (6) | 9,090 | 7,979 | 14 |
| Other comprehensive income/(loss) | | | | | | |
| Translation differences relating to financial statements of foreign subsidiaries | (1,575) | 3,279 | n.m. | (1,058) | 3,402 | n.m. |
| Exchange differences on monetary items forming part of net investment in a foreign operation | (164) | 404 | n.m. | (106) | 417 | n.m. |
| Other comprehensive income/(loss) for the year, net of tax | (1,739) | 3,683 | n.m. | (1,164) | 3,819 | n.m. |
| Total comprehensive income/(loss) for the year | 3,700 | 9,488 | (61) | 7,926 | 11,798 | (33) |
| Total comprehensive income/(loss) attributable to: | | | | | | |
| Equity holders of the parent | 3,521 | 9,092 | (61) | 7,529 | 11,235 | (33) |
| Minority interests | 179 | 396 | (55) | 397 | 563 | (29) |
| Total comprehensive income/(loss) for the year | 3,700 | 9,488 | (61) | 7,926 | 11,798 | (33) |

n.m.: not meaningful

The profit before tax was arrived at after charging or (crediting) the following:-

| | 3Q ended | | 9 months ended | |
|--|------------|------------|----------------|------------|
| | 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Depreciation of property, plant and equipment | 1,318 | 1,244 | 4,024 | 3,629 |
| Amortisation of intangible assets | 40 | 40 | 119 | 119 |
| Interest income | (134) | (162) | (330) | (406) |
| Interest expense | - | 38 | (5) | 742 |
| Foreign exchange (gain)/loss | 384 | (1,136) | 445 | (1,359) |
| (Gain)/Loss on disposal of property, plant and equipment | (16) | 5 | - | 4 |
| (Reversal of) Impairment loss on trade and other receivables | (4) | - | 6 | - |
| | | | | |

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS

| | Group | | Company | |
|--|---------------------|---------------------|---------------------|---------------------|
| | As at 30/09/2009 | As at 31/12/2008 | As at 30/09/2009 | As at 31/12/2008 |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Non-current assets | | | | |
| Property, plant and equipment | 62,633 | 66,699 | 2,771 | 2,870 |
| Interest in subsidiaries | - | - | 55,121 | 55,208 |
| Long-term loans to subsidiaries | - | - | 5,187 | 5,198 |
| Intangible assets | 1,604 | 1,724 | - | - |
| Deferred tax assets | 22 | 22 | - | - |
| | 64,259 | 68,445 | 63,079 | 63,276 |
| Current assets | | | | |
| Inventories | 772 | 762 | - | - |
| Trade and other receivables | 920 | 1,058 | 101 | 29 |
| Due from subsidiaries | - | - | 13,555 | 12,796 |
| Other current assets | 247 | 192 | 27 | 11 |
| Cash and cash equivalents | 44,234 | 34,331 | 6,513 | 6,923 |
| | 46,173 | 36,343 | 20,196 | 19,759 |
| Total assets | 110,432 | 104,788 | 83,275 | 83,035 |
| Equity attributable to equity holders of the Parent | | | | |
| Share capital | 76,985 | 76,985 | 76,985 | 76,985 |
| Reserves | 24,218 | 19,947 | 5,714 | 5,522 |
| | 101,203 | 96,932 | 82,699 | 82,507 |
| Minority interest | 2,611 | 2,460 | - | - |
| Total equity | 103,814 | 99,392 | 82,699 | 82,507 |
| Non-current liabilities | | | | |
| Deferred income | 89 | 99 | - | - |
| Deferred tax liabilities | 997 | 519 | - | - |
| | 1,086 | 618 | - | - |
| Current liabilities | | | | |
| Trade and other payables | 4,098 | 4,388 | 344 | 315 |
| Due to subsidiaries | - | - | 232 | 194 |
| Current tax payable | 1,434 | 390 | - | 19 |
| | 5,532 | 4,778 | 576 | 528 |
| Total liabilities | 6,618 | 5,396 | 576 | 528 |
| Total equity and liabilities | 110,432 | 104,788 | 83,275 | 83,035 |

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

| | As at 30/09/2009 | | As at 31/12/2008 | |
|--|------------------|-----------|------------------|-----------|
| | Secured | Unsecured | Secured | Unsecured |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Amount payable in one year or less, or on demand | - | - | - | - |
| Amount payable after one year | - | - | - | - |

Details of any collateral

Not applicable.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

| CONSOLIDATED STATEMENTS OF CASH FLOWS | | | | Q3 ended 30/09/2009 | Q3 ended 30/09/2008 |
|---|--|--|--|------------------------|------------------------|
| | | | | S\$'000 | S\$'000 |
| Operating activities | | | | | |
| Profit before taxation | | | | 7,170 | 7,414 |
| Adjustments for: | | | | | |
| Depreciation | | | | 1,318 | 1,244 |
| Amortisation | | | | 40 | 40 |
| Equity-settled share-based payment transactions | | | | - | 119 |
| (Gain)/Loss on disposal of property, plant and equipment | | | | (16) | 5 |
| Government grant utilised | | | | (3) | (3) |
| (Reversal of) Impairment loss on trade and other receivables | | | | (4) | - |
| Interest income | | | | (134) | (162) |
| Interest expense | | | | - | 38 |
| Exchange (gain)/loss | | | | 98 | (599) |
| Operating cash flow before working capital change | | | | 8,469 | 8,096 |
| Changes in operating assets and liabilities | | | | | |
| Trade and other receivables | | | | (54) | (135) |
| Inventories | | | | 30 | (8) |
| Trade and other payables | | | | 122 | 759 |
| Cash generated from operations | | | | 8,567 | 8,712 |
| Income tax paid | | | | (678) | (561) |
| Cash flows from operating activities | | | | 7,889 | 8,151 |
| Investing activities | | | | | |
| Acquisition of property, plant and equipment | | | | (192) | (385) |
| Proceeds from disposal of property, plant and equipment | | | | 17 | - |
| Interest received | | | | 134 | 162 |
| Cash flows from investing activities | | | | (41) | (223) |
| Financing activities | | | | | |
| Repayment of borrowings | | | | - | (5,028) |
| Cash flow from financing activities | | | | - | (5,028) |
| Net increase in cash and cash equivalents | | | | 7,848 | 2,900 |
| Cash and cash equivalents at the beginning of the financial period | | | | 36,982 | 30,200 |
| Effects of exchange rate fluctuations | | | | (596) | 770 |
| Cash and cash equivalents at the end of the financial period | | | | 44,234 | 33,870 |

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

(a) Group

(i)

| | Interest of shareholders of the Company | | | | | | | |
|--|---|-----------------------|--------------------|---------------------------------------|-------------------|---------|-------------------|--------------|
| | Share capital | Share option reserves | Statutory reserves | Foreign currency translation reserves | Retained earnings | Total | Minority Interest | Total Equity |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| As at 1 January 2009 | 76,985 | 573 | 1,973 | 932 | 16,469 | 96,932 | 2,460 | 99,392 |
| Changes in equity for the period: | | | | | | | | |
| Transfer to statutory reserve | - | - | 889 | - | (889) | - | - | - |
| Dividend declared by subsidiary | - | - | - | - | - | - | (246) | (246) |
| Total comprehensive income for the period | - | - | - | 3,804 | 2,151 | 5,955 | 230 | 6,185 |
| As at 31 March 2009 | 76,985 | 573 | 2,862 | 4,736 | 17,731 | 102,887 | 2,444 | 105,331 |
| Changes in equity for the period: | | | | | | | | |
| Transfer to statutory reserve | - | - | 237 | - | (237) | - | - | - |
| Dividend paid of 0.375 cents per share | - | - | - | - | (3,258) | (3,258) | - | (3,258) |
| Total comprehensive income/(loss) for the period | - | - | - | (3,251) | 1,304 | (1,947) | (12) | (1,959) |
| As at 30 June 2009 | 76,985 | 573 | 3,099 | 1,485 | 15,540 | 97,682 | 2,432 | 100,114 |
| Changes in equity for the period: | | | | | | | | |
| Total comprehensive income/(loss) for the period | - | - | - | (1,679) | 5,200 | 3,521 | 179 | 3,700 |
| As at 30 September 2009 | 76,985 | 573 | 3,099 | (194) | 20,740 | 101,203 | 2,611 | 103,814 |

(ii)

| | Interest of shareholders of the Company | | | | | | | |
|--|---|-----------------------|--------------------|---------------------------------------|-------------------|---------|-------------------|--------------|
| | Share capital | Share option reserves | Statutory reserves | Foreign currency translation reserves | Retained earnings | Total | Minority Interest | Total Equity |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| As at 1 January 2008 | 76,985 | 95 | 1,512 | (2,822) | 12,451 | 88,221 | 2,067 | 90,288 |
| Changes in equity for the period: | | | | | | | | |
| Value of employee services received for issue of share options | - | 120 | - | - | - | 120 | - | 120 |
| Transfer to statutory reserve | - | - | 461 | - | (461) | - | - | - |
| Dividend declared by subsidiary | - | - | - | - | - | - | (221) | (221) |
| Total comprehensive income/(loss) for the period | - | - | - | (367) | 532 | 165 | 28 | 193 |
| As at 31 March 2008 | 76,985 | 215 | 1,973 | (3,189) | 12,522 | 88,506 | 1,874 | 90,380 |
| Changes in equity for the period: | | | | | | | | |
| Value of employee services received for issue of share options | - | 119 | - | - | - | 119 | - | 119 |
| Total comprehensive income for the period | - | - | - | 497 | 1,481 | 1,978 | 139 | 2,117 |
| Dividend paid of 0.375 cents per share | - | - | - | - | (3,258) | (3,258) | - | (3,258) |
| As at 30 June 2008 | 76,985 | 334 | 1,973 | (2,692) | 10,745 | 87,345 | 2,013 | 89,358 |
| Changes in equity for the period: | | | | | | | | |
| Value of employee services received for issue of share options | - | 119 | - | - | - | 119 | - | 119 |
| Total comprehensive income for the period | - | - | - | 3,555 | 5,537 | 9,092 | 396 | 9,488 |
| As at 30 September 2008 | 76,985 | 453 | 1,973 | 863 | 16,282 | 96,556 | 2,409 | 98,965 |

(b) Company

(i)

| | Share capital | Share option reserves | Retained earnings | Total |
|---|---------------|-----------------------|-------------------|---------|
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Balance as at 1 January 2009 | 76,985 | 573 | 4,949 | 82,507 |
| Total comprehensive income for the period | - | - | 5,325 | 5,325 |
| Balance as at 31 March 2009 | 76,985 | 573 | 10,274 | 87,832 |
| Total comprehensive loss for the period | - | - | (1,251) | (1,251) |
| Dividend paid of 0.375 cents per share | - | - | (3,258) | (3,258) |
| Balance as at 30 June 2009 | 76,985 | 573 | 5,765 | 83,323 |
| Total comprehensive loss for the period | - | - | (624) | (624) |
| Balance as at 30 September 2009 | 76,985 | 573 | 5,141 | 82,699 |

(ii)

| | Share capital | Share option reserves | Retained earnings | Total |
|--|---------------|-----------------------|-------------------|---------|
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Balance as at 1 January 2008 | 76,985 | 95 | 5,384 | 82,464 |
| Value of employee services received for issue of share options | - | 120 | - | 120 |
| Total comprehensive income for the period | - | - | 3,771 | 3,771 |
| Balance as at 31 March 2008 | 76,985 | 215 | 9,155 | 86,355 |
| Value of employee services received for issue of share options | - | 119 | - | 119 |
| Total comprehensive loss for the period | - | - | (943) | (943) |
| Dividend paid of 0.375 cents per share | - | - | (3,258) | (3,258) |
| Balance as at 30 June 2008 | 76,985 | 334 | 4,954 | 82,273 |
| Value of employee services received for issue of share options | - | 119 | - | 119 |
| Total comprehensive income for the period | - | - | 381 | 381 |
| Balance as at 30 September 2008 | 76,985 | 453 | 5,335 | 82,773 |

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There is no change in the company's share capital since 31 December 2008 to the date of the current reporting period.

No new share options were issued during the period. As at 30 September 2009, options to subscribe for 5,080,000 ordinary shares remain outstanding.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 September 2009 and 31 December 2008, the company's issued and paid-up capital comprised 868,929,580 ordinary shares.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements have not been audited nor reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation used in the financial statements for the current reporting period compared with the audited financial statements for the financial year ended 31 December 2008.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

An assessment has been made of the Amendments and Interpretations to the Singapore Financial Reporting Standards ("FRSs") effective from 1 January 2009 and there is no material impact to the Group's results.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

| Earnings per share | Q3 ended | | 9 months ended | |
|---|------------|------------|----------------|------------|
| | 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 |
| (a) Based on the number of ordinary shares in issue (cents) | 0.60 | 0.64 | 1.00 | 0.87 |
| (b) On fully diluted basis (cents) | 0.60 | 0.64 | 1.00 | 0.87 |

The calculations of basic earnings per share for the 3Q and 9 months ended 30 September 2009 and their comparatives are based on the net profits attributable to shareholders for the respective periods divided by the share capital of 868,929,580 shares in issue.

Diluted earnings per share is the same as basic earnings per share because the Company's outstanding share options do not have a dilutive effect.

- 7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**
- (a) current financial period reported on; and**
(b) immediately preceding financial year.

| | Group | | Company | |
|--|------------|------------|------------|------------|
| | 30/09/2009 | 31/12/2008 | 30/09/2009 | 31/12/2008 |
| Net asset value per ordinary share (cents) | 11.65 | 11.16 | 9.52 | 9.50 |

Net asset value per ordinary share was calculated based on the issued share capital of 868,929,580 shares as at 30 September 2009 and 31 December 2008.

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

In the third quarter of FY2009, the Group achieved sales of \$12.52 million, a 5.1% increase over the same period in FY2008. Though overall visitor arrivals decreased a marginal 1.2%, higher mix of the high yield walk-in visitors contributed to an increase in revenue.

Overall visitation to our Group's major attractions was 650,000 visitors for the quarter, compared to 658,000 visitors in 3Q2008.

Cumulatively, overall revenue for the 9 months of FY2009 amounted to \$28.04 million, an increase of \$2.36 million, or 9.2% compared to the corresponding period in FY2008. The increase was mainly attributable to increase in revenues of our attractions, offset by the decrease in performance fee in Straco Creation Pte Ltd as no performances were staged in the current period.

Operational Results

Expenses for 3Q2009 increased \$0.91 million in total, or 17.6% over 3Q2008, mainly due to the increase in administrative expenses.

Administrative expenses for 3Q2009 increased \$0.88 million; or 123% over 3Q2008, mainly due to the exchange loss of 0.38 million recognized in the current quarter compared to an exchange gain of \$1.13 million recognized in 3Q2008. The RMB currency continued its downward trend against SGD in the third quarter of this year, while in 3Q2008, RMB currency was strengthening against SGD then. The adverse movement in foreign exchange differences was offset by decreases in staff cost, consultancy expenses, and impairment loss on trade and other receivables.

No finance cost was incurred 3Q2009 as opposed to a finance cost of \$38,000 in 3Q2008 which arose from the non-recurring interest on unpaid shareholders' loans due from the Group to the respective founding shareholders then.

Profit before tax decreased 3.3% to \$7.17 million for the quarter, compared to a profit before tax of \$7.41 million for 3Q2008. Taking away the effects of foreign exchange gain/loss in both periods, profit before tax would have been \$7.55 million, compared to \$6.28 million in 3Q2008, an increase of 20.3%, mainly due to the increase in revenue and decrease in administrative expenses mentioned above.

Tax expense for 3Q2009 increased 7.6% compared to 3Q2008 due to the increase in tax rate from 18% to 20% in SOA and UWX, as well as the deferred tax recognized on the distributable 3Q profits of SOA and UWX which are subject to a 5% withholding tax.

Balance Sheet items

Trade and other receivables decreased 13% from \$1.06 million at 31 December 2008 to \$0.92 million at 30 September 2009 mainly due to the decrease in other receivables as the RMB fixed deposits interest receivable has been received upon the maturity of the fixed deposits in the current period.

Other current assets increased 29% from \$192,000 at 31 December 2008 to \$247,000 at 30 September 2009 mainly due to increase in prepayments.

Cash and cash equivalents increased 29% from \$34.33 million at 31 December 2008 to \$44.23 million at 30 September 2009 mainly due to cash generated from operations during the period, offset by purchases of property, plant and equipment and dividend paid out during the period.

Reserves increased 21% from \$19.95 million at 31 December 2008 to \$24.22 million at 30 September 2009 mainly due to the profits earned in the current period offset by dividend paid out during the period, as well as translation losses arising from the weakened RMB currency against SGD in the current period.

Deferred tax liability increased 92% from \$0.52 million at 31 December 2008 to \$1.0 million at 30 September 2009 due to the deferred tax recognized on the distributable earnings for the 9 months ended 30 September 2009 of the China subsidiaries which are subject to withholding tax under the new China tax law which took effect from 1 Jan 2008.

Current tax payable increased 268% from \$0.39 million at 31 December 2008 to \$1.43 million at 30 September 2009 mainly due to the tax provisions in SOA and UWX for 3Q FY2009

profits, as well as the change in China's tax rate from 18% in last year to 20% this year under the new PRC tax law.

Cash flow Statement

The Group generated a cash inflow from operating activities amounting to \$7.89 million in 3Q2009, compared to \$8.15 million in 3Q2008. As at 30 September 2009, the Group's cash and cash equivalent balance amounted to \$44.23 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group did not previously disclose to shareholders any forecast or prospect statement with regard to the current quarter under review.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The National Bureau of Statistics reported that China's economic growth expanded 8.9% from a year earlier in the third quarter of 2009, fueled by government stimulus spending.

For the first nine months of this year, the gross domestic product of the World's third-largest economy grew 7.7% year-on-year, while consumer prices fell, with inflation at negative 1.1%. Domestic consumption such as consumer spending contributed nearly a third of the growth in economic activity.

According to the China National Tourism Administration, China will see a 10% rise in domestic tourism this year. The Chinese government will continue to develop domestic tourism as one of the key areas for expanding domestic demands, as overseas tourists to the Chinese mainland decrease because of the global economic downturn. This augurs well for the Group.

Other than the above, we are not aware of any impending factors or events that may affect the Group in the next 12 months.

11. Dividend

(a) Current Financial Period Reported On

Any interim (final) dividend declared (recommended) for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared/recommended for the current financial period.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15. A breakdown of sales.

Not applicable.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

17. Interested Person Transactions

Not applicable.

18. Negative Assurance Confirmation On First Quarter Financial Results Pursuant To Rule 705(4) Of The Listing Manual

To the best of our knowledge and belief, nothing has come to the attention of the Directors which may render the 3Q2009 financial results to be false or misleading in all material respect.

On behalf of the Board

Wu Hsioh Kwang
Chairman

Choong Chow Siong
Director

BY ORDER OF THE BOARD,

Lotus Isabella Lim Mei Hua
Company Secretary
13 November 2009